

Local Market Update – September 2017

This is a research tool provided by Northwest Multiple Listing Service®.



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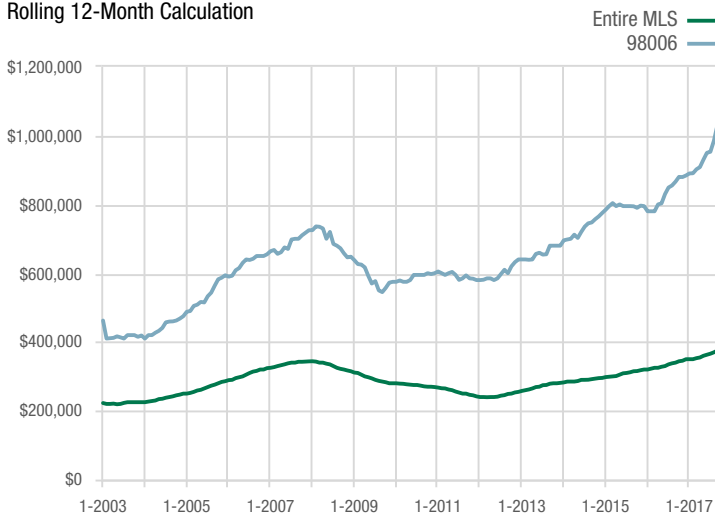
Residential Key Metrics	September			Year to Date		
	2016	2017	% Change	Thru 9-2016	Thru 9-2017	% Change
New Listings	68	80	+ 17.6%	565	560	- 0.9%
Pending Sales	51	53	+ 3.9%	468	457	- 2.4%
Closed Sales	66	43	- 34.8%	439	401	- 8.7%
Days on Market Until Sale	22	22	0.0%	21	17	- 19.0%
Median Sales Price*	\$866,500	\$1,299,000	+ 49.9%	\$890,000	\$1,100,000	+ 23.6%
Average Sales Price*	\$974,853	\$1,331,320	+ 36.6%	\$989,942	\$1,184,280	+ 19.6%
Percent of List Price Received*	104.0%	102.1%	- 1.8%	104.2%	106.8%	+ 2.5%
Inventory of Homes for Sale	73	71	- 2.7%	—	—	—
Months Supply of Inventory	1.5	1.5	0.0%	—	—	—

Condo Key Metrics	September			Year to Date		
	2016	2017	% Change	Thru 9-2016	Thru 9-2017	% Change
New Listings	13	13	0.0%	105	101	- 3.8%
Pending Sales	7	10	+ 42.9%	90	91	+ 1.1%
Closed Sales	16	5	- 68.8%	94	82	- 12.8%
Days on Market Until Sale	21	7	- 66.7%	18	10	- 44.4%
Median Sales Price*	\$310,225	\$369,000	+ 18.9%	\$311,784	\$378,000	+ 21.2%
Average Sales Price*	\$356,434	\$387,780	+ 8.8%	\$353,842	\$421,755	+ 19.2%
Percent of List Price Received*	99.7%	108.4%	+ 8.7%	102.3%	107.2%	+ 4.8%
Inventory of Homes for Sale	14	11	- 21.4%	—	—	—
Months Supply of Inventory	1.4	1.1	- 21.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

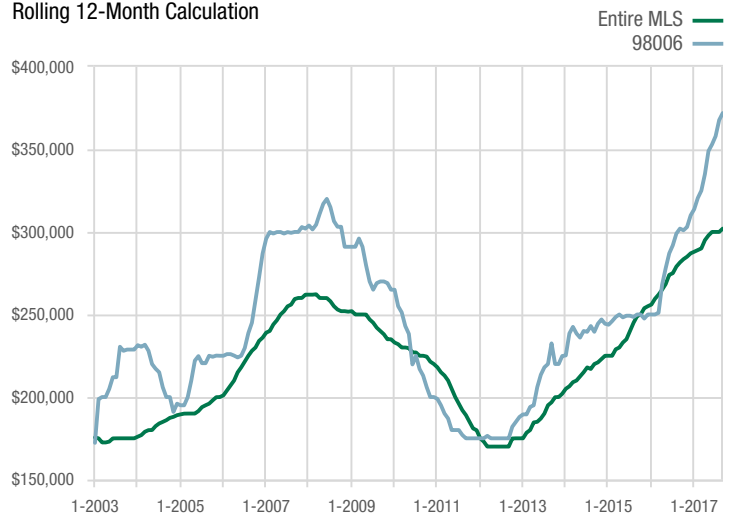
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.