

# Local Market Update – August 2017

This is a research tool provided by Northwest Multiple Listing Service®.



## 98008

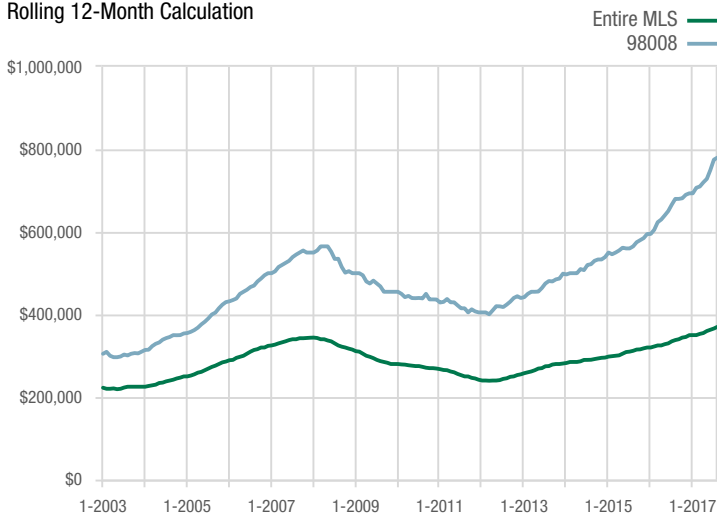
Residential Key Metrics	August			Year to Date		
	2016	2017	% Change	Thru 8-2016	Thru 8-2017	% Change
New Listings	46	42	- 8.7%	308	262	- 14.9%
Pending Sales	48	33	- 31.3%	254	215	- 15.4%
Closed Sales	32	23	- 28.1%	213	189	- 11.3%
Days on Market Until Sale	16	11	- 31.3%	14	14	0.0%
Median Sales Price*	\$679,500	\$800,000	+ 17.7%	\$685,000	\$815,000	+ 19.0%
Average Sales Price*	\$759,496	\$797,502	+ 5.0%	\$773,760	\$909,289	+ 17.5%
Percent of List Price Received*	102.0%	104.9%	+ 2.8%	104.7%	107.9%	+ 3.1%
Inventory of Homes for Sale	35	31	- 11.4%	—	—	—
Months Supply of Inventory	1.3	1.2	- 7.7%	—	—	—

Condo Key Metrics	August			Year to Date		
	2016	2017	% Change	Thru 8-2016	Thru 8-2017	% Change
New Listings	9	18	+ 100.0%	43	117	+ 172.1%
Pending Sales	9	17	+ 88.9%	38	93	+ 144.7%
Closed Sales	4	6	+ 50.0%	32	38	+ 18.8%
Days on Market Until Sale	37	21	- 43.2%	13	14	+ 7.7%
Median Sales Price*	\$405,750	\$572,950	+ 41.2%	\$322,450	\$527,500	+ 63.6%
Average Sales Price*	\$395,375	\$629,317	+ 59.2%	\$357,803	\$530,012	+ 48.1%
Percent of List Price Received*	98.4%	101.7%	+ 3.4%	103.7%	107.7%	+ 3.9%
Inventory of Homes for Sale	5	24	+ 380.0%	—	—	—
Months Supply of Inventory	1.0	2.6	+ 160.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

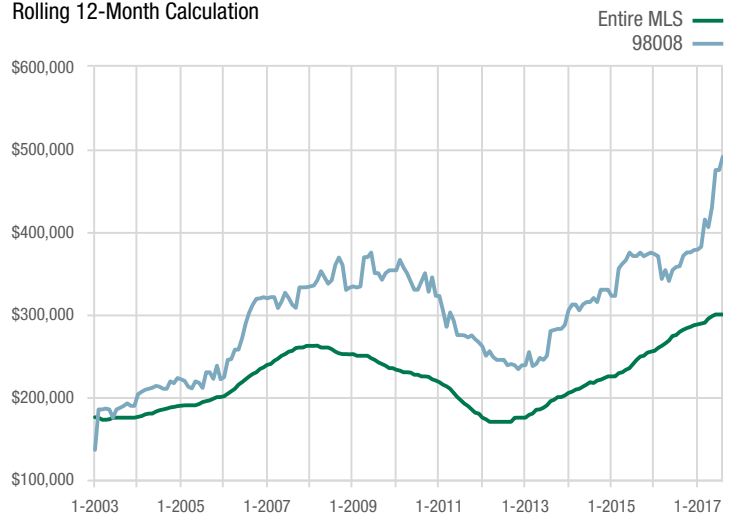
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.