

Local Market Update – July 2017

This is a research tool provided by Northwest Multiple Listing Service®.



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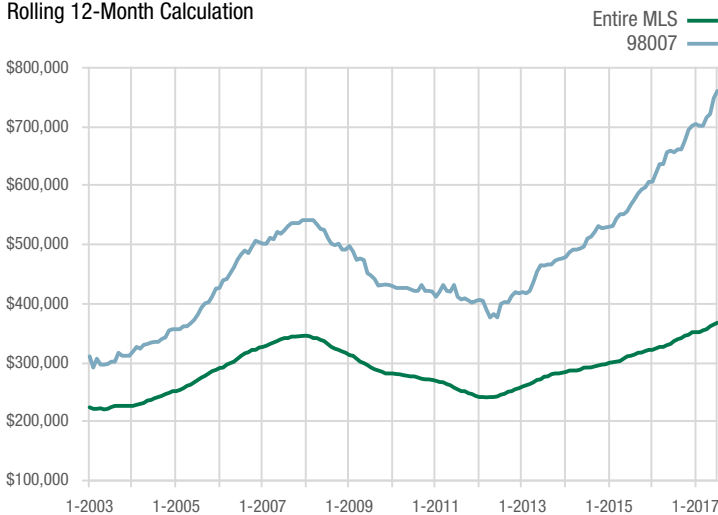
Residential Key Metrics	July			Year to Date		
	2016	2017	% Change	Thru 7-2016	Thru 7-2017	% Change
New Listings	18	13	- 27.8%	102	73	- 28.4%
Pending Sales	13	12	- 7.7%	88	64	- 27.3%
Closed Sales	14	13	- 7.1%	75	54	- 28.0%
Days on Market Until Sale	6	9	+ 50.0%	13	11	- 15.4%
Median Sales Price*	\$600,000	\$825,000	+ 37.5%	\$688,000	\$815,000	+ 18.5%
Average Sales Price*	\$687,685	\$853,385	+ 24.1%	\$800,192	\$890,345	+ 11.3%
Percent of List Price Received*	107.1%	107.4%	+ 0.3%	105.5%	109.1%	+ 3.4%
Inventory of Homes for Sale	14	7	- 50.0%	—	—	—
Months Supply of Inventory	1.2	0.7	- 41.7%	—	—	—

Condo Key Metrics	July			Year to Date		
	2016	2017	% Change	Thru 7-2016	Thru 7-2017	% Change
New Listings	18	17	- 5.6%	109	94	- 13.8%
Pending Sales	15	13	- 13.3%	101	84	- 16.8%
Closed Sales	16	10	- 37.5%	93	80	- 14.0%
Days on Market Until Sale	10	9	- 10.0%	19	9	- 52.6%
Median Sales Price*	\$335,000	\$416,500	+ 24.3%	\$275,000	\$375,500	+ 36.5%
Average Sales Price*	\$368,063	\$443,645	+ 20.5%	\$297,452	\$396,952	+ 33.5%
Percent of List Price Received*	103.0%	107.2%	+ 4.1%	102.5%	108.7%	+ 6.0%
Inventory of Homes for Sale	12	7	- 41.7%	—	—	—
Months Supply of Inventory	0.9	0.6	- 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

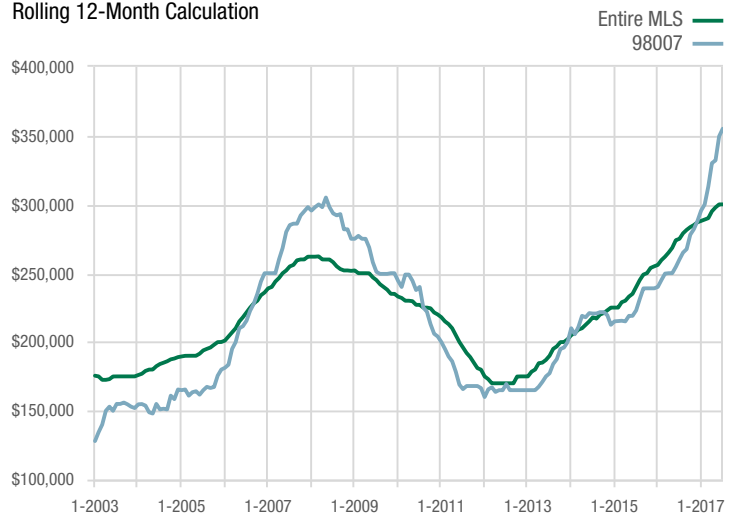
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.