

Local Market Update – August 2017

This is a research tool provided by Northwest Multiple Listing Service®.



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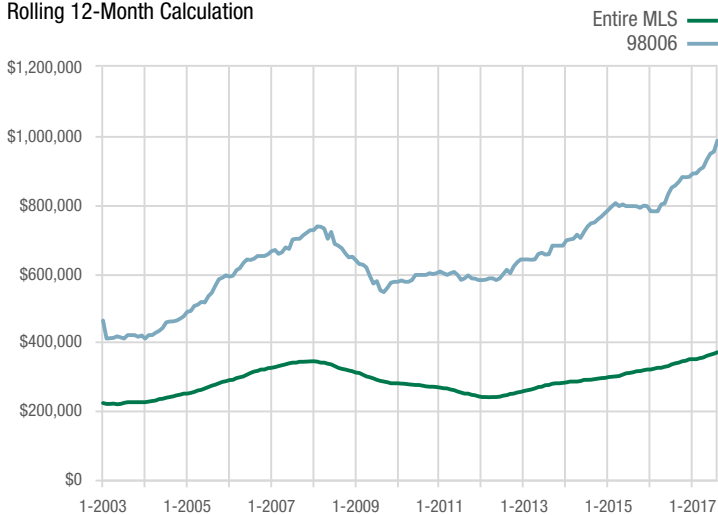
Residential Key Metrics	August			Year to Date		
	2016	2017	% Change	Thru 8-2016	Thru 8-2017	% Change
New Listings	63	59	- 6.3%	497	479	- 3.6%
Pending Sales	59	55	- 6.8%	417	403	- 3.4%
Closed Sales	61	62	+ 1.6%	372	350	- 5.9%
Days on Market Until Sale	24	12	- 50.0%	20	16	- 20.0%
Median Sales Price*	\$950,000	\$1,000,000	+ 5.3%	\$890,000	\$1,059,500	+ 19.0%
Average Sales Price*	\$1,104,698	\$1,075,200	- 2.7%	\$991,543	\$1,160,919	+ 17.1%
Percent of List Price Received*	103.0%	104.6%	+ 1.6%	104.3%	107.5%	+ 3.1%
Inventory of Homes for Sale	71	53	- 25.4%	—	—	—
Months Supply of Inventory	1.5	1.2	- 20.0%	—	—	—

Condo Key Metrics	August			Year to Date		
	2016	2017	% Change	Thru 8-2016	Thru 8-2017	% Change
New Listings	13	13	0.0%	92	88	- 4.3%
Pending Sales	15	9	- 40.0%	83	81	- 2.4%
Closed Sales	9	11	+ 22.2%	78	76	- 2.6%
Days on Market Until Sale	14	8	- 42.9%	17	10	- 41.2%
Median Sales Price*	\$311,568	\$446,000	+ 43.1%	\$312,034	\$378,000	+ 21.1%
Average Sales Price*	\$345,786	\$442,091	+ 27.9%	\$353,310	\$423,751	+ 19.9%
Percent of List Price Received*	104.0%	105.3%	+ 1.3%	102.9%	107.0%	+ 4.0%
Inventory of Homes for Sale	10	8	- 20.0%	—	—	—
Months Supply of Inventory	1.0	0.8	- 20.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

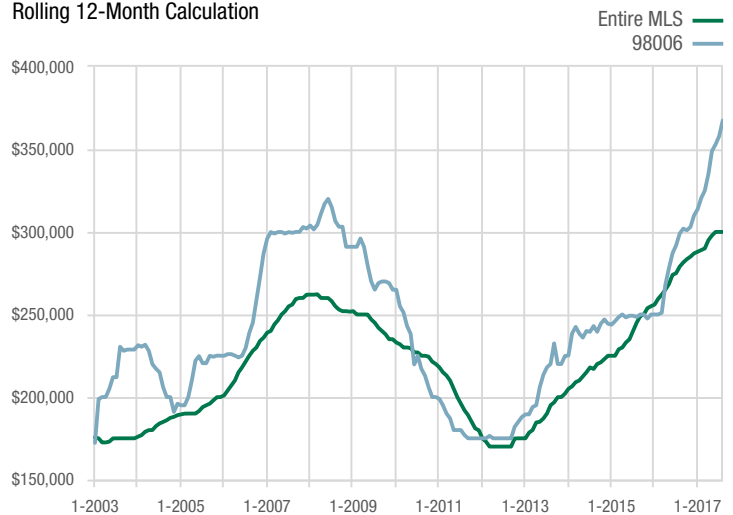
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.